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Evergrande Property Services Group Limited

恒大物業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6666)

STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION

Stabilizing Actions and End of Stabilization Period

The Company announces that the stabilization period in connection with the Global Offering ended on December 26, 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information of stabilizing actions undertaken by UBS AG Hong Kong Branch, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

Lapse of Over-allotment Option

The Joint Representatives did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on December 26, 2020.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

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- (1) over-allocations of an aggregate of 243,243,000 Shares in the International Offering, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (2) borrowing of an aggregate of 243,243,000 Shares by the Stabilizing Manager from CEG Holdings (BVI) Limited, a controlling shareholder of the Company, pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Offering; and
- (3) successive purchases of an aggregate of 243,243,000 Shares in the price range of HK\$7.45 to HK\$8.80 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period to facilitate the return of 243,243,000 Shares borrowed from CEG Holdings (BVI) Limited pursuant to the Stock Borrowing Agreement. The last purchase made by the Stabilizing Manager or any person acting for it on the market during the stabilization period was on December 18, 2020 at the price of HK\$8.47 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

LAPSE OF OVER-ALLOTMENT OPTION

The Joint Representatives did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on December 26, 2020.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the number of Shares in public hands will continue to represent no less than 25% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules.

By order of the Board of Directors
Evergrande Property Services Group Limited
Zhao Changlong
Chairman

Hong Kong, December 27, 2020

As at the date of this announcement, the Board comprises Mr. Zhao Changlong, Mr. Hu Liang, Mr. Wang Zhen and Ms. An Lihong as executive Directors, and Mr. Chan Chun Hung, Vincent, Mr. Victor Huang and Mr. Guo Zhaohui as independent non-executive Directors.